



Liège, February 26, 2014

Press release

2013 a bumper year for the Liège Port Authority, with turnover rising by 13% in the wake of a successful reconversion

The turnover of the Liège Port Authority grew by 13% overall in 2013, reaching a grand total of €3,602,136.31 (a €414,384.30 increase).

2013 was a very challenging year for river transportation, which fell by over **5%** in Wallonia. Nevertheless, the Liège Port Authority managed to limit the decrease to 3.87% overall.

The Liège Port Authority also saw container traffic grow by almost 11% in 2013.

Finally, the Yacht Port returned to an operating balance despite weather conditions in 2013 not being conducive to recreational boating.

These excellent results were made possible by a combination of sound financial management, effective governance and the dynamism of all the Liège Port Authority employees. They were also the result of the close partnership and the trust among all the public- and private-sector players whose activities are linked to the Port.

Liège Port Authority chairman and mayor of Liège Willy Demeyer pointed out that *"the results posted by the Liège Port Authority in 2013 are remarkable and worth highlighting. I would like to thank everyone who works every day to make the Liège Port Authority a success. More specifically, I would like to drive home the fact that our concession holders still have a competitive edge and encourage them to continue with the same energy. The Liège Port Authority is one of the jewels of Liège's economic crown and the pride of the people of Liège."*

Liège Port Authority Administrateur-délégué Michel Firket said that *"our solid financial position and the growth of our overall activity are clear proof that together we managed to take the blow of ArcelorMittal closing both its hot phase and its sites within a very short period of time. We have pulled out all the stops in order to diversify our traffic, safeguard jobs at our organisation and lay sustainable foundations for our key objective, the reconversion of the Liège Port Authority. I obviously wish to highlight the creativity, dynamism and thriving partnership of all the concession holders of the Liège Port Authority, especially MUPoL."*

Analysis of traffic in 2013

Despite the overall fall in river traffic in Wallonia in 2013 (-5% year-on-year) and the still bleak economic situation, the Liège Port Authority has emerged unscathed and been able to defend its position on the European level. The Liège Port Authority saw waterway traffic of 13,232,777 tonnes in 2013 (687,928 tonnes year-on-year, i.e. -4.94%). Overall traffic (waterways-rail-roads) moved 18,560,773 tonnes (i.e. -746.680 tonnes, -3.87%).

Mode	2012	2013	Change	%
Waterways	13,920,705	13,232,777	-687,928	-4.94
Route	3,747,858	3,742,367	-5,491	0
Rail	1,638,890	1,585,629	-53,261	-3
Total	19,307,453	18,560,773	-746,680	-3.87

Significant rise in container traffic: +11%

It is worth noting the excellent results of the river traffic of goods in containers through the Liège Container Terminal in Renory and Euroports Inland Terminals. In 2013, 27,638 TEUs were handled by water, representing a remarkable 11% year-on-year increase.

YEAR	TEUs ¹	DIFFERENCE	%
2012	24,813	-3,923	-14
2013	27,638	+2,825	+11

The dynamism of the Liège Container Terminal, which seeks to attract more container traffic, is also worth noting.

Container traffic is expected to continue growing over the next few years thanks to the new developments of the Liège Container Terminal at the Port of Renory and the development Trilopiport multimodal platform: construction work is in good progress and the inauguration is scheduled for October 2015.

Liège Port Authority: the third biggest inland port in Europe

With 18.5 million tonnes handled in 2013, Liège's inland port remained the third Europe inland port and the first Belgian inland port.

Liège port infrastructure: 25,408 jobs

According to the National Bank of Belgium's annual study for 2011 (published in July 2013), companies active in the area of Liège's port complex (including both private and public ports) generate added value estimated at 2,921.7 million euros per year, equivalent to 3.2% of Wallonia's GDP and 0.8% of Belgium's. The Liège Port Authority concession holders generated 25,408 direct and indirect jobs in 2011.

The Port of Liège, a partner with a European dimension

The European dimension of the Port of Liège is undeniable. The Port of Liège and the Albert Canal are a core element of the European transport network, recognising their role as pivotal European connections. This is excellent news for the Liège region as a whole. Furthermore, the Liège Port Authority has a clear ambition to fulfil a key role in European transportation networks.

¹ TEU: Twenty-foot equivalent unit: standard container size

WORKS CARRIED OUT IN 2013

Liège Trilogiport — Development of the multimodal platform

A total budget of €19,842,736.96 has been earmarked as part of the Second Marshall Plan for Green Development.

On December 31, 2013, the Liège Port Authority made a contribution of about €3,350,000 (excluding VAT) towards the cost of the works.

WORKS ON THE 2014 BUDGET

1. Liège Trilogiport — Development of the multimodal platform

A total budget of €19,842,736.96 has been earmarked as part of the Second Marshall Plan for Green Development. This leaves approximately €16,500,000 to be financed in 2014.

2. Lixhe — Wharf refurbishment and renewal of berth fenders (study and first stage of construction)

Liège Waterway Directorate (Walloon Public Service) estimate: approximately €80,000 excluding VAT for study expenses and approximately €220,000 excluding VAT for the first stage of the works

Main user: CBR Lixhe

3. Port of Monsin – Repair of inlet and chamber traps

Liège Port Authority estimate: approximately €20,000 excluding VAT

4. Port of Renory:

- Replacement of railway and adjacent cover

INFRABEL estimate: approximately €850,000 excluding VAT, to be paid by the Liège Port Authority

Main user: Renory SA

- Repair of the damaged wharf wall

Liège Port Authority estimate: approximately €25,000 excluding VAT

Main user: Euroports Inland Terminals

5. Port of Jemeppe – Implementation of a water collection system

Liège Port Authority estimate: approximately €75,000 excluding VAT

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